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CADILLAC
MINES CORPORATION



Cadillac Connect





MESSAGE FROM THE CEO

Since our last newsletter in March, our Company has taken several important steps forward. What began as Gold Candle is now moving ahead as Cadillac Mines, with a broader platform, a stronger regional position and growing

momentum around the Kerr-Addison opportunity. This progress reflects the hard work, focus and commitment of our team across the business.

We successfully completed the Fokus Mining acquisition in April 2026, which added the Galloway Project and significantly expanded the Company's presence in the Abitibi region. This was the first strategic step to increase the Company's resource base, land position and long-term optionality along the Larder Lake Cadillac Break. It added 15,988 hectares of highly-prospective ground near our Kerr property on the Quebec side of the border.



In May we announced that we had reached an agreement with Pan American Silver to acquire their Larder property, which is also close to the Kerr property to the west. Although the deal has not yet closed, we anticipate that we will complete this transaction by the fourth quarter of this year. This will add several historic discoveries and a past producer along with 6,453 hectares of high-potential ground to explore.

We continue to make good progress at Kerr-Addison, including the expansion of the 2026 drill program, step-out drilling that extended near-surface open-pit mineralization to the east and infill drilling that continues to support the existing resource model. Kerr-Addison remains at the heart of our near-term plans as we continue advancing the project and growing our presence in the region.

The 2026 exploration program has been more than doubled to 120,000 metres, with nine rigs turning, making it the largest exploration campaign in the Company's history. We recognize the challenge of ramping up these activities which can only happen with good planning and a disciplined approach to executing the plan. This work will improve the confidence in our existing resource base and target new areas for resource expansion.

The nickel discovery, Geminid, continues to grow with nickel mineralization hit in almost every targeted hole since our last mineral resource update, with improved grades and thicknesses and supporting plans for a resource update in 2026. Geminid is a growing and important part of Cadillac Mines' broader growth pipeline.

Through our marketing efforts and attendance at conferences like the PDAC, interest in Kerr-Addison and the Company's growth story has continued to grow. We are gaining greater recognition among investors, industry partners and stakeholders as a company to pay attention to. We also reached an important milestone by successfully completing our initial public offering and becoming a public company, positioning us to execute our growth and development strategy.

I recognize that all of this great progress comes with a lot of good work from employees and our partners so I would like to acknowledge everyone for their contributions and support in navigating the changes with professionalism and energy, especially through the company name transition and integration of new assets. I would also like to acknowledge our team on the ground in Virginiatown for continuing to work safely, show respect for communities and demonstrate technical excellence as this will remain central to how Cadillac Mines will grow and move forward.

Our near-term priorities will be to integrate the Fokus/Galloway portfolio, continue executing the 2026 drill program, advance technical work at Kerr-Addison, maintain disciplined capital allocation, strengthen stakeholder relationships and keep building a company that employees can be proud of.

We have made meaningful progress since January, but this is still only the beginning. Our opportunity is significant, and our responsibility is to pursue it with discipline, transparency and care. Thank you for everything you do to move Cadillac Mines forward. I look forward to continuing this work together as we build the next chapter of our Company.

Before I close, I'd also like to welcome you to the first edition of *Cadillac Connect*.

Since our last newsletter, we've officially become Cadillac Mines Corporation, complete with a new name, visual identity, logo and corporate website that better reflects who we are today and where we are headed.

Our new logo symbolizes forward momentum, representing progress, ambition and our vision of building a leading district-scale mining company along the Cadillac-Larder Lake Break.

Welcome to the next chapter of Cadillac Mines.

Rick Howes
CEO
Cadillac Mines Corporation



PROJECT UPDATES



Exploration

Cadillac Mines completed 59,687 metres of drilling in the first half of 2026, already surpassing the 57,627 metres drilled during all of 2025.

The Company began the year with nine drills operating at Kerr-Addison and Geminid. We now have 11 drills working across our growing project portfolio, including two at the newly acquired Galloway property in Québec. We expect to have 12 drills operating by the fourth quarter as exploration expands across the new properties added this year.

At Kerr-Addison, drilling has focused primarily on increasing confidence in the existing resource and testing opportunities to expand the near-surface mineralization to the east, south and west. Additional drilling has targeted the Geminid nickel deposit, deeper areas beneath Kerr-Addison and the Chesterville area.

Most of the recent work has involved shallower drilling. Directional drilling, which allows the drill to change course underground and reach deep or difficult targets more accurately, has continued on a smaller scale.

Drilling began at Galloway after the Fokus Mining acquisition was completed. Two drills are now collecting additional information from the Hendrick and Morris zones, while the broader Galloway property, including the GP Zone, continues to show encouraging exploration potential.

Cadillac Mines worked with an independent consultant to complete an updated Mineral Resource Estimate and Technical Report for the Kerr-Addison and Geminid deposits in May.

The update showed that the Geminid nickel resource had doubled since the previous estimate. It also increased confidence in the Kerr-Addison resource, creating a stronger foundation for future drilling and potential growth in the next update.

During the second quarter, Cadillac Mines partnered with geophysical service providers to support specialized surveys (including borehole electromagnetic (BHEM) geophysical surveys) inside selected drill holes at Geminid.

These surveys help detect conductive rock that may indicate nearby nickel mineralization. The work was completed in large step-out holes to the east and west of the current resource and identified several areas for follow-up exploration.

Health and Safety

Following a strong safety record in prior years and the operational challenges that came with scaling up in 2025, Cadillac Mines entered 2026 with a clear focus. We committed to building the robust systems and culture required to keep every person safe as our programs grow and we remain committed to full transparency regarding our performance and the proactive steps we are taking to strengthen it.

Our safety performance improved significantly over the first half of the year. Our total recordable injury frequency rate declined steadily month over month, reflecting the day-to-day discipline of our field teams and contractors. We did record one lost-time incident during this period — a broken arm sustained by a contractor. As with any incident, this was fully investigated, immediate corrective measures were implemented and the root causes were addressed. Alongside these improvements, we continued strengthening our safety systems and practices to support the safe growth of our operations. Our teams completed 268 drill site inspections and closed out 694 corrective actions over the first six months of the year. Staff and contractors also reported 12 near misses. We view this active reporting as a leading indicator of a healthy, proactive safety culture where hazards are caught before they cause harm.

To sustain this momentum, we have adopted a digital health and safety platform to improve our tracking of leading indicators and streamline preventive action across all sites. We also brought in a dedicated safety consultant to strengthen and formalize how health and safety is managed across the Company. This includes clearer policies, procedures and responsibilities to help ensure safe, consistent work at every level. Beginning in the third quarter of 2026, a site-based Health and Safety Advisor will join the team to lead this work and continue building a strong safety culture where it matters most: on the ground.

Our focus remains on building a sustainable safety culture through disciplined execution to ensure every team member and contractor returns home safely at the end of every shift.



Environment and Engineering

The first half of 2026 was a busy and productive period for Cadillac Mines' Environment & Engineering team and its supporting consultants. Work continued on planned studies while preparations advanced for a significant expansion of environmental data collection across the broader area surrounding the historic Kerr-Addison mine site.

Early in the year, wildlife cameras and acoustic monitoring stations were installed to help identify furbearing animals and bat species in the area. The team also completed an early-stage engineering study for a future water treatment plant that would be required to safely remove and manage water from the historic underground mine workings.

Beginning in April, the team launched several additional field programs to support future technical studies and potential permitting. Spring work started with shorebird surveys and has since expanded to include monitoring for other bird species, bats, turtles, amphibians and fish, along with water flow and water quality testing. These programs will continue into late fall and through 2027, helping the Company build a stronger understanding of the local environment.

Communities

During the first half of 2026, Cadillac Mines Corporation remained actively engaged with our local communities and Indigenous Communities and Organizations. We were pleased to welcome some of our stakeholders on site tours, providing an opportunity to observe project activities firsthand, receive updates on our progress and ask questions about our operations. These visits support our commitment to open, transparent communication and meaningful engagement. As we move through the remainder of the year, we look forward to continuing to strengthen these relationships through respectful, collaborative and ongoing dialogue. We also launched our Community Advisory Committee, marking an important milestone in our community engagement efforts.

This summer, Cadillac Mines also plans to begin a geotechnical investigation around the Kerr-Addison mine site and nearby communities. This work is designed to better understand the strength, structure and groundwater conditions of the soil and rock beneath the surface so that future infrastructure can be planned safely and responsibly. Trail and drill pad construction is already underway, and the program will include drilling, test pits, underground imaging surveys and the installation of groundwater monitoring wells.



In April, we held an open community meeting, facilitated by an independent third party, where local residents participated in a self-selection process to appoint their community representatives. We are pleased that the Committee held its first meeting in early June. The Committee will serve as an important forum for two-way communication, enabling us to receive valuable community feedback while providing a common space to discuss project updates, address questions and concerns and collaboratively identify solutions.



NEWS AND EVENTS



Prospectors and Developers Association of Canada (PDAC) (March 2026)

At PDAC, 2026 Cadillac Mines had a booth on the exhibition floor and had the opportunity to meet with various stakeholders throughout the mining sector.



Timiskaming First Nations Open House (July 2026)

Cadillac Mines had the pleasure of joining the Timiskaming First Nations Mining Open House to share project updates, engage in meaningful conversations and listen to community feedback. We look forward to continuing to foster positive community relationships.



Beaverhouse First Nation Industry Day (July 2026)

Cadillac Mines was happy to partake in Beaverhouse First Nations Industry Day where we got to visit their community on Misema Lake. We had the opportunity to spend some time on their land and deepen our understanding of the local community and its history, as well as engage in collaborative discussions and continue building on our relationship.



Supporting Our Local Communities

Supporting and contributing to local organizations, events, initiatives and fundraising campaigns is a commitment that Cadillac Mines Corporation is proud to make. We value doing what we can to help, through monetary donations and active participation, and we understand that supporting local organizations supports the communities that we call home. We welcome requests for support by email at contact@cadillacmines.com

Over the past six months, we have been proud to support the following organizations and events:

1. The McGarry Volunteer Fire Department – Snowmobile Rally
2. The Larder Lake Legion – Winter Ice Fishing Derby
3. The KL Golden Corridor Snowdrifters – Snowmobile Poker Run
4. **Blanche River Health Foundation – Tim Horton's Smile Cookie Campaign (cookies donated to residents and staff of Teck Pioneer and Extendicare)**
5. The McGarry Public Library – Dale the IT Guy, The Luxe Cookies campaign
6. The Kirkland Lake Aquatic Club Stingrays
7. The Gorilla Dojo, KL
8. The Museum of Northern History – Art of Birds Exhibition
9. SEIU Healthcare, Blanche River Health – Family Fun Day
10. The Township of McGarry Recreation Committee – Canada Day festivities
11. The Township of Larder Lake – Canada Day festivities
12. The Township of McGarry – Summer Day Camp
13. **The McGarry Volunteer Fire Department – Equipment purchases**
14. Timiskaming First Nation – the Mino Bimaadiziwin Race
15. Matachewan First Nation – Annual Pow Wow
16. Beaverhouse First Nation – Industry Day
17. Kirkland Lake District Composite School (KLDCS) – Grade 12 graduation bursary
18. Ecole secondaire catholique l'Envolee du Nord (ESCEN) – Grade 12 graduation bursary.



The McGarry Volunteer Fire Department – Equipment purchases



CMC donated **\$6,000** to the McGarry Volunteer Fire Department to support the purchase of essential fire gear and equipment. We want to extend a huge thank you to those who dedicate their time in protecting our community and hope this contribution will help ensure local firefighters have the tools and protective equipment they need.

We would like to thank everyone for including Cadillac Mines Corporation in their events and fundraising campaigns. Nothing makes us prouder! And we would also like to extend our congratulations to the 2026 graduating classes of ESCEN and KLDCS. It is an honour for us to support local students through our graduation bursaries. We recognize the hard work and determination that it takes to reach this important milestone and we are proud to play a part in helping you take the next step. To all the graduates, we wish you the best of luck in your future endeavours!



The People behind Cadillac Mines Corporation

We would like to introduce and welcome all the newcomers to the Cadillac Mines Corporation team. Each brings expertise, experience and enthusiasm to the project. We look forward to working together!

Kerry Sparkes
Senior Vice President,
Exploration

Kaylee Pelletier
HR/CR Student

Loic Nyalundja
GIT

Maiya Dalton
GIT

Herika Brown
Core Technician

Sam Minor
Core Technician Student

Justin Blueman
Core Cutter

Melanie Pichon
Superintendent,
Exploration-QC

Tracy Tran
IT & Systems Network
Admin

Paul Cote
Health and Safety Advisor

Kassidy Goyette
Community Relations
Advisor-QC

If you would like to join the Cadillac Mines Corporation team, we are always happy to receive resumes. Drop by the office, visit our website Careers page or email contact@cadillacmines.com. We will keep your resume on file for future employment opportunities.



Meet the New Director, People and Public Affairs



Jay Henry and family



What's your role, and what excites you most about your work with Cadillac Mines?

I joined Cadillac Mines in September 2025 as Director, People and Public Affairs. I am most excited about joining a small, but growing, project because of the opportunity it provides to get involved in new things I haven't done before and build something great together as a team.



What's a skill, experience, or perspective you bring that might surprise people?

From 2012–2014 my family and I relocated to Baker Lake, Nunavut. I worked for the territory's Energy company (Qulliq Energy Corporation) and my wife taught at the high school. Immersing ourselves in a new community, living and working in a different part of Canada and learning about the Inuit culture was an amazing experience we will never forget.



What's something that brings you joy or helps you recharge outside of work?

For sure watching my son grow up and being outdoors. Watching him play sports and interacting with his friends gives me great joy and immediately takes my mind away from any work-related distractions or stress. I also enjoy getting outdoors with our two dogs, golfing, and skiing. And last – I am a hockey junkie and as a New York Islanders fan, I take great joy in debating hockey with Maple Leafs and Canadiens fans.

★ Spotlight on our New Exploration Manager

★ What's your role, and what excites you most about your work with Cadillac Mines?

My role with Cadillac Mines is Exploration Manager. I am most excited about helping to bring the Kerr-Addison project into production.

★ What's a skill, experience, or perspective you bring that might surprise people?

I grew up in Kirkland Lake. The first underground mine I toured was the Kerr Addison Mine as a young teenager in the early 90's and the experience may have subconsciously pushed me into the mining industry. Coming to work with Cadillac Mines closes the loop where it all started.

★ What's something that brings you joy or helps you recharge outside of work?

Nature.



Robert Glover and family

About Cadillac Mines Corporation

Cadillac Mines Corporation is a Canadian mineral exploration company advancing a growing portfolio of gold and critical mineral projects along the prolific Cadillac-Larder Lake Break in Ontario and Québec. Anchored by the historic Kerr-Addison Mine, the Company is focused on expanding its gold resource base, advancing the Geminid nickel deposit and unlocking the broader potential of its district-scale Abitibi land position. Through disciplined exploration, technical excellence and responsible development, Cadillac Mines is working to create lasting value for shareholders, communities and other stakeholders.

About the Kerr-Addison Project

The Kerr-Addison Property is centered on the historical Kerr-Addison Mine site in the McGarry Township of the Timiskaming District of Ontario. The Project is located within the Robinson-Huron Treaty territory and the land is the traditional territory of the Cree, Ojibway, Algonquin, and Métis Peoples. The Company is currently evaluating the economic potential of the gold mineralization remaining around the historic Kerr-Addison Mine and exploring for new areas of mineralization.



CONTACT US

Telephone: 705 998 4392

Email: contact@cadillacmines.com

We look forward to connecting with you!

